

SUBJECT: SIGNATURE OF THE TORQUAY PROTOCOL BY NICARAGUA

BY A DECISION OF THE CONTRACTING PARTIES OF 7 NOVEMBER 1952 THE TIME LIMIT FOR SIGNATURE OF THE TORQUAY PROTOCOL BY THE GOVERNMENT OF NICARAGUA WAS EXTENDED UNTIL 31 DECEMBER 1952.

ON 29 DECEMBER THE GOVERNMENT OF NICARAGUA INFORMED THE SECRETARY-GENERAL OF THE UNITED NATIONS OF ITS DECISION TO WITHDRAW FROM THE GENERAL AGREEMENT UNDER THE PROVISIONS OF PARAGRAPH 7 OF THE ANNECY PROTOCOL OF TERMS OF ACCESSION. HOWEVER, THIS DECISION HAS NOW BEEN RECONSIDERED AND THE GOVERNMENT OF NICARAGUA HAS WITHDRAWN THE DENUNCIATION OF THE AGREEMENT AND HAS DECIDED INSTEAD TO ASK FOR AN EXTENSION OF TIME IN WHICH TO SIGN THE TORQUAY PROTOCOL.

I AM THEREFORE SUBMITTING FOR VOTE BY POSTAL BALLOT THE FOLLOWING DRAFT DECISION EXTENDING THE TIME LIMIT TO 30 JUNE 1953.

CONTRACTING PARTIES ARE INVITED TO RECORD THEIR VOTE BY 20 FEBRUARY 1953.

THIS DECISION, TAKEN PURSUANT TO ARTICLE XXXIII, REQUIRES A TWO-THIRDS MAJORITY.

E. WYNDHAM WHITE

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DRAFT DECISION GRANTING A FURTHER EXTENSION OF THE TIME LIMIT FOR SIGNATURE OF THE TORQUAY PROTOCOL BY THE GOVERNMENT OF NICARAGUA

CONSIDERING that paragraph 10 of the Torquay Protocol to the General Agreement on Tariffs and Trade provided that the Protocol would be open for signature by present contracting parties and acceding governments until 21 October 1951 and that this time-limit was extended until 31 December 1952,

CONSIDERING that the Government of Nicaragua was unable to sign the Protocol before the expiration of the above time-limit but has asked for an extension of time in order to give further consideration to the question of signature,

CONSIDERING the desirability of affording an additional opportunity to the Government of Nicaragua to sign the Protocol,

The CONTRACTING PARTIES

DECIDE that, notwithstanding paragraph 10 of the Torquay Protocol, signature of the Protocol shall be deemed to be effective for all purposes of that Protocol, if affixed by the Government of Nicaragua not later than 30 June 1953, and

INSTRUCT the Executive Secretary to forward a copy of the present Decision to the Secretary-General of the United Nations.

Sent to: Chairman of Contracting Parties
34 contracting parties

copies to liaison officers and U.N. representatives.